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EQUITY MARKET WEEKLY EQUITY REPORT

13TH MAY 2019 TO 17TH MAY 2019

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Email – info@capitalcow.com

Top Stories

World Market News:-

❖ **Donald Trump orders raising tariffs on essentially all remaining imports from China**

Expected to escalate trade war between US and China, the latest Trump move came as the Chinese Vice Premier concluded his two days of trade talks with the US team led by Lighthizer.

❖ **Trump says no hurry to sign China deal as trade war escalates**

The United States early on May 10 increased its tariffs on \$200 billion in Chinese goods to 25% from 10%, rattling financial markets already worried the 10-month trade war between the world's two largest economies could spiral out of control.

❖ **Oil prices set for weekly fall as US-China trade tensions weigh**

Brent crude oil was up 29 cents at \$70.68 a barrel by 1356 GMT, having touched a peak of \$71.23.

Economy News:-

❖ **Forex reserves up by \$171.9 mn to \$418.7 bn**

In the previous week, the reserves had swelled by \$4.368 billion to \$418.515 billion, helped by the second dollar-rupee swap auction held on April 23.

❖ **India inflation likely crept up to six-month high in April: Poll**

If true, that would support expectations for the central bank to keep policy on hold through to the end of next year after cutting interest rates twice in a row, in February and April, ahead of national elections.

❖ **India's industrial output in March contracts 0.1%**

The finance ministry in its Monthly Economic Report for March released earlier this month said the slowdown in economic activity in 2018-19 is because of declining growth of private consumption, tepid increase in fixed investment, and muted exports.

Business News:-

❖ **Investing in gold: Stay on long side, demand likely to go up**

According to a latest update from the World Gold Council in April, holdings in global gold-backed ETFs and similar products fell across all regions by 57 tonne.

❖ **Wall Street snaps losing streak after Trump's upbeat trade comments**

The Dow Jones Industrial Average rose 114.01 points, or 0.44%, to 25,942.37, the S&P 500 gained 10.68 points, or 0.37%, to 2,881.4 and the Nasdaq Composite added 6.35 points, or 0.08%, to 7,916.94.

❖ **HCL Comnet, three other subsidiaries to merge with HCL Tech**

The proposal to merge HCL Comnet, HCL Eagle, HCL Technologies Solutions and Concept2silicon Systems into HCL Technologies was approved by the latter's board on May 9.

Weekly Indices

OPEN	CLOSE	% CHANGE
11605.80	11278.90	-3.84
29626.50	29040.50	-3.14

Weekly Top Gainers Nifty 50

SYMBOL	PREV. CLOSE	CMP	% CHANGE
TCS	2132	2135.80	+0.18
EICHERMOT	20352.35	20354	+0.01

Weekly Top Losers Nifty 50

SYMBOL	PREV. CLOSE	CMP	% CHANGE
TATAMOTORS	209.45	185.90	-11.24
RELIANCE	1,408.85	1,251.15	-11.19
TATASTEEL	547.80	486.80	-11.14
ZEEL	411.40	371.20	-9.77
INDUSINDBK	1556.60	1439.90	-7.50

FII Activity In (crores)

DATE	GROSS PURCHASE	GROSS SALES	NET PURCHASE/SALES
Week Till Date	22,263.41	26,459.04	-4195.63
10 MAY 2019	3,449.30	4,694.44	-1,245.14
9 MAY 2019	5,088.03	5,743.39	-655.36
8 MAY 2019	5,012.00	5,713.07	-701.07
7 MAY 2019	4,854.60	5,499.68	-645.08
6 MAY 2019	3,859.48	4,808.46	-948.98

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NIFTY



Support & resistance

S3	S2	S1	NIFTY	R1	R2	R2
10728.28	10989.67	11134.28	11278.90	11540.28	11801.67	11946.28

Overview: On weekly chart nifty form a long bearish candle showing the bear are in charge of this week nifty open 11,605.80 levels starting of week, 1st day of trade form bearish spinn candle and next day make bearish engulfing bearish sentiment for market and 3rd day given breakout down side indicating bearish (heavy selling) in market on 4th and 5th day form spinning bottom king of pattern (indicating kind of reversal pattern) and closes 11,278.90 -3.84% down, RSI is trading 52.34 near 50 level below this more down fall expected so trader have to take wise decision if the going or long or short MACD lines indicating a down trend but not given a crossover nifty may trade for a sideways movement for some trading session from here nifty is in now its strong support line (11,270-11,180) this levels are giving respect any violation of this level we see nifty psychological level 11,000. If market take support from here and approaching towards up word we see 11,500 - 11,800 levels.

BANKNIFTY



Support & resistance

S3	S2	S1	NIFTY	R1	R2	R2
27554.08	28169.37	28604.93	29040.50	29655.78	30271.07	30706.63

Overview: Bank nifty gave its weekly opening 29,626.50 levels made it weekly top at 29,835.50 levels. Then heavy sell off witnessed in bank nifty as it fall around 1050 points down and made its weekly bottom at 28,784.65 levels. On closing time bank nifty closed -3.14% down at 29040.50 .

On weekly chart bank nifty made long bearish candle and break its immediate support 29,156.25 indicating weakness and bear have charge of market.RSI is now trading below 70 levels came down from overbought zone a slightly correction is expected, MACD line is near to signal line and indicating a down trend a negative crossover will indicate further down fall in bank nifty 28500 is psychological support for index any violation we see 28,000 levels.

STOCK OF THE WEEK

PNBHOUSING

Overview: On weekly chart stock form bullish engulfing pattern end of down trend indication of reversal of up trend and in daily chart starting of week form bullish harami pattern its also a bullish reversal pattern and last day of trading session given a breakout OBV is indicating an up trend a further up trend rally expected in stock.

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GODREJCP

Overview: On weekly chart stock form spinn bottom pattern end o down trend indication of bullish trend reversal and on daily chart stock given a break out of bullish engulfing pattern its also a bullish reversal pattern RSI just touches 30 level and take a up trend direction taking support on 30 level and OBV is showing a good up move further up trend is expected.

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WEEK AHEAD

BOARD MEETING & QUATERLY RESULTS ALONG WITH DATE

13 MAY 2019	14 MAY 2019	15 MAY 2019	16 MAY 2019	17 MAY 2019
ANDHRA BANK AR	EDELWEISS AR/D	AMARA RAJA BAT AR/FD	BAJAJ FINANCE AR/D	ARVIND AR/FD
TRIDENT AR/D/SS	INDIAN BANK AR/D	JUBILANT FOOD AR/FD	HINDALCO AR/FD	BAJAJ AUTO AR/D
GODREJIND AR/FD	LT INANCE OTHERS	LUPIN AR/FD/AGM	JSW ENERGY AR/FD	BALKRISHNAIND AR/D
HDFC AR/D/AGM	NESTLE QR		PRAJ INDUSTRIES AR/D	DR LAL PATHLAB AR/D
VODAFONE IDEA AR	PIDILITE IND AR/D			SOBHA AR/D
IDBI BANK OTHERS	ZEE MEDIA AR/D			UPL AR/D

- ✧ AR- Audited Results
- ✧ D - Dividend
- ✧ SS - Stock Split
- ✧ AGM- Annual General Meeting
- ✧ FD - Final Dividend
- ✧ QR - Quarterly Results



www.capitalcow.com

Contact us : 9179393000

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