



## NSE INDEX WEEKLY REPORT

07AUG -11 AUG, 2017

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## ***NIFTY WEEKLY TREND:-***



## **NIFTY OUTLOOK**

Nifty ended almost unchanged in a dull trading session today, in absence of any major trigger. However, movement continued on the stock specific front, taking cues from the earnings announcements and recovery in midcap & smallcap space. Mixed trend was witnessed on the sectoral front wherein realty, metal and PSU banks ended higher while IT, media and pharma settled with modest losses. We expect consolidation to continue and earnings will largely dictate the trend ahead. There'll be no shortage of trading opportunities on stock specific front so traders should align their positions accordingly. Be careful in stock selection now and maintain a balanced trading portfolio.

## **WEEKLY NEWS UPDATE:**

**Britannia Industries** reported 6.5% growth in consolidated revenue at Rs. 2,340 cr on YoY basis, driven by better than expected volume growth (up 2.5%). Profitability was impacted by higher tax rate and lower margins due to higher raw material cost. Net profit fell 1.4% to Rs. 216 cr, while operational profit increased 3.8% to Rs. 328.5 cr led by operational efficiency.

**Amara Raja Batteries** reported a 23% dip in the June quarter net profit to Rs. 99.8 cr against Rs. 130.7 cr year on year. The company's revenue, however, rose 15% at Rs. 1,671 cr against Rs. 1,456.3 cr in the same quarter last year. On an operating level, EBITDA declined to Rs. 192.8 cr against Rs. 227.3 cr during the same period last year, while the operating margin was lower at 13% against 17.4%.

**Welspun India** reported a 38.4% decline in consolidated net profit at Rs. 128.6 cr for the June quarter due to lower income and higher expenses. Total income during the quarter under review stood at Rs. 1,552.6 cr as against Rs. 1,611.5 cr in the year ago period, down 3.7%.

## **POSITIONAL CALL:**

BUY PCJEWELLER @275-280 TGT 310-340 SL 260

BUY VEDL @290-295 TGT 310-325 SL 380

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