



INDEX WEEKLY REPORT

22 MAY- 26 MAY, 2017

www.capitalcow.com

Email - info@capitalcow.com

NIFTY WEEKLY TREND:-



NIFTY OUTLOOK

Markets, in line with global peers, reacted sharply to the news that the US President tried to influence federal investigation, raising doubts over his policies ahead. Mostly sectoral indices, barring IT, ended lower and settled around the day's low. Besides, caution ahead of the beginning of the two-day GST meet also induced the participants to book some profit. Markets are slightly overheated after the recent rally and finally got the reason to lighten up. We feel 9350 would be crucial mark in Nifty ahead and any decisive slide below that level will derail the momentum. However, traders should see this as intermediate correction, which is normal and healthy for sustainability of the broader trend.

WEEKLY NEWS UPDATE:

1. **Bajaj Auto's** Net profit declined 15.5% to Rs 801.8 cr in the quarter ended March 2017 as against Rs. 949.3 cr during the previous quarter ended March 2016. Net sales declined 8.5% to Rs 4,805 cr against Rs. 5,252 cr on YoY basis. Total volume for the quarter stood at 787,627 units, down 9.7%.
2. **CESC** fell 15% after the company announced restructuring scheme which includes amalgamation of CESC Infra, Spencer's & Music World Retail with the company. The company also announced stock split of equity shares from Rs. 10 per share into 2 shares of Rs. 5 each and will demerge its business into 4 units, which includes generation business, IT & 2 retail businesses.
3. **Aditya Birla Nuvo's** consolidated total income increased 15.9% to Rs. 4,373.5 cr against Rs. 3,772.3 cr in the same quarter last fiscal. Net profit declined 52.3% to Rs. 130.3 cr compared to Rs. 273.5 cr on YoY basis.

INVESTMENT PICK:

Indo Count Industries Ltd. (ICIL) reported a subdued Q4FY17 results on expected lines. Net sales came in flat yoy at Rs 512.9Cr. EBITDA and PAT stood at Rs 90.1crs and Rs 48.1crs respectively.

POSITIONAL CALL:

BUY TATASTEEL FUTURE @486 TGT 495-505 SL 480

BUY UPL FUTURE @780 TGT 800-820 SL 770

DISCLAIMER

This publication has been solely prepared for the information purpose and does not constitute a solicitation to any person to buy or sell a security. While the information contained therein has been obtained from sources believed reliable investors are advised to satisfy themselves before making any investments. Capital Cow Research does not bear any responsibility for authentication of the information contained in the reports and consequently is not liable for any decision taken based on the same. Further Capital Cow Research report only provides information updates and analysis. All opinions for buying and selling are available to investors when they are registered clients of Capital Cow Research services. As a matter of practice, Capital Cow Research refrains from publishing any individual names with its reports.

IF ANY ENQUIRY:

Call Us - 07316008000 OR VISIT www.capitalcow.com