



NSE INDEX WEEKLY REPORT

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NIFTY WEEKLY TREND:-



NIFTY OUTLOOK

Nifty closed marginally higher in a volatile session today in absence of any major trigger. After five days of fall, participants preferred to accumulate select index majors available at good bargain. Also, existence of support around 9100 mark added to the positivity. Amid all, it was a mixed session on the sectoral front while noticeable recovery was witnessed in midcap and smallcap space.

We suggest continuing buy on dips approach and keeping the leveraged positions hedged. Don't forget that we also have derivatives expiry scheduled next week which will further add to the prevailing volatility. So, risk management should be the prime focus. At the same time, keep a close eye on earnings and global developments for further cues.

WEEKLY NEWS UPDATE:

1. Mayur Uniquoters Ltd. (MUL) is the largest manufacturer of artificial leather/ PVC vinyl in India. The company is a leading synthetic leather supplier to branded footwear, automotive and leather goods and garments companies in India and abroad. MUL enjoys 50% market share of organised industry, which mirrors its strong positioning and growth opportunities, in line with industry growth.
2. ULTRACEMCO added around 2.5% of open interest as fresh long positions. In line with other cement stocks, it has also witnessed addition of long positions. It has also created a fresh buying pivot on daily as well as on weekly charts near price support zone of 3940-3950 levels. We recommend buying ULTRACEMCO Apr futures as per levels given below.
3. The National Company Law Tribunal (NCLT) has approved India Cements' merger with its subsidiaries Trinetra Cement and Trishul Concrete Products. This will help the company to re-align its focus on core business segment and ultimately re-rate the stock valuations in the medium-term.
4. Crisil Ltd, in its first quarter results for CY17 reported a 12% YoY increase in top-line to Rs 402cr. Growth in top-line was driven by the research segment. Net Profits were flattish at Rs 73cr, impacted by a forex loss of Rs 11.9 cr.

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